

Company Number: 199069
Registered Charity Number: 20027711

National Print Museum Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2024

National Print Museum Company Limited by Guarantee

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National Print Museum Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	Patrick Kerr (Chairman) Honora Faul Colm Fitzpatrick Claire Anderson (Resigned 12 December 2024) Patrick Ryan Aoife Flynn Elaine Cronin Angela Griffith
Company Secretary	Elaine Cronin
Company Number	199069
Registered Charity Number	20027711
Registered Office and Business Address	Garrison Chapel Beggars Bush Haddington Road Dublin 4
Auditors	John P. Greely & Company Chartered Accountants and Statutory Auditors Mill House Millbrook Naas Co. Kildare
Bankers	Allied Irish Bank, plc Capel Street Dublin 1
Solicitors	Denis McSweeney Solicitors 16 Herbert Place Dublin 2

National Print Museum Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

Objectives and Activities

a. Overview

The National Print Museum celebrates the story of printing in Ireland and its impact on our lives. As custodian of the national collection of printing heritage, the Museum preserves the material objects, the stories and the craft of printing and bring history to life for visitors. It is a living museum, an active learning centre and one of Dublin's favourite visitor attractions. Visitors enjoy the hands-on experience of the permanent collection or temporary exhibition free of charge or are inspired by the many classes, workshops and events onsite, online and around the country. The Museum offers life-long and life-changing opportunities to learn, including an award-winning local training programme in cultural and heritage studies.

The Museum's purpose is to celebrate and safeguard the story of printing in Ireland so that everyone may know and be inspired by its impact on daily life. The Museum's vision is of a future in which the beauty and power of printing continue to transform and enrich the world. The Museum's mission is twofold: to engage, educate and inspire others as a living museum of printing; and to preserve and share the craft, stories and objects that make up its unique heritage collection while supporting and showcasing the evolving culture and processes of design and print.

b. Charitable purpose

As defined by The Heritage Council, Museums are not for profit institutions that collect, safeguard, hold in trust, research, develop and interpret collections of original objects and original objects on loan for the public benefit. They function publicly as places where people learn from and find inspiration and enjoyment through the display and research of original objects.

The Museum is committed to providing a wide range of socially inclusive opportunities for the lifelong discovery and enjoyment of Ireland's printing heritage. The cultural and educational programme includes activities such as: interactive guided tours of the permanent exhibition; interpretive temporary exhibitions; demonstrations of the collection by active retired composers and printers; arts and craft workshops; talks and lectures; and more.

Education is at the core of the Museum's public programming. The Museum recognises that education is an integral part of its function within society and will do all within its power to promote its educational role to both its formal and informal audiences. The Education Department of the Museum preserves, protects and increases awareness of the unique collection.

c. Strategic aims

In 2024, the Museum launched a new Strategic Plan for the period 2024-2028, developed in consultation with the Board of Directors and other stakeholders. The plan builds on the success of the organisation and aims to drive its stakeholders on a new strategic journey with a shared vision into the future. The Strategy sets out the following strategic priorities:

- Craft and Collection
- Storytelling and Connection
- Learning and Discovery
- Organisation and Impact

d. Main activities undertaken to further the charity's purposes for the public benefit

The visitor numbers to the full site from January through December were 52,366. This is an increase on the previous year 2023, which was 51,913.

Exhibitions

In 2024, the National Print Museum hosted three temporary exhibitions.

Rinn Aun: The Place of the Tide

This exhibition showcased artist Susan Leen's fine art printed book, *Rinn Aun – The Place of the Tide*, and the process of its design and creation. The book was inspired by the neighbourhood of Ringsend and its relationship with the maritime environment. Historically called 'Raytown' due to the abundance of stingrays consumed by inhabitants, Ringsend has become largely untethered from its sea economy identity due to changes in the topography, overfishing and industrialisation. Leen's project used haiku and linocut illustrations to portray the stories and memories of local inhabitants and the present-day situation of the bay area, collected through weeks of interviews. The book was printed letterpress on the Museum's Vandercook No. 4 and bound using traditional techniques. Along with the book itself, the exhibition featured various artists proofs and sketches. The exhibition launched for Irish Design Week and was supported by the Design & Crafts Council of Ireland.

National Print Museum Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2024

Miniature Masterpieces: 100 Years of Irish Stamps (continued from 2023)

The Museum collaborated with An Post to celebrate a century of postage stamps in Ireland. Dedicated to the history, design and production of these miniature masterpieces and Irish cultural ambassadors, the exhibition displayed not only a wide selection of Irish stamps but also original artwork, design proofs, printing plates and other treasures from the An Post Museum & Archive, some of which were on public display for the first time. From the official overprinting in Irish of British King George V stamps, to the symbolism of the first Irish stamp designs in 1922-23, to today's confident expressions of Irish identity in fashion, music, and urban street art – the exhibition explored the changing interpretation of Ireland and its culture through stamp design. The exhibition was supported by the Government of Ireland and launched by Minister Jack Chambers, TD. In tandem with this exhibition, the Museum hosted a number of curator's tours and a symposium celebrating Irish stamp design. A letterpress response print and accompanying exhibition booklet were also produced.

A Letterpress Celebration of Brendan Behan (continued from 2023)

To mark the centenary year of Brendan Behan's birth, the Museum featured the collaborative work of twenty-two second year Illustration students from the National College of Art and Design. The exhibition explored Behan's work through a combination of hand-crafted illustration and typography, with each print focussing on a particular work of Behan's. All works were printed at Distiller's Press, NCAD, the foremost letterpress workshop in third-level education in Ireland.

Tours

The relationship with educational institutions continues to grow through the Museum's provision of unique interactive guided tours for primary and secondary level schools, as well as to adult education bodies, universities, technical colleges, local history groups, youth organisations, and tour groups.

Workshops

The Museum provides a full and inclusive offering of popular child, family, and adult workshops throughout the year. These workshops provide a chance for practical public engagement in a number of print techniques and associated crafts, offering activities as diverse as letterpress printing to bookmaking to woodblock printing. The workshops offer an opportunity for people of all ages to enjoy a hands-on, enjoyable craft experience while learning about an important aspect of the printing process. In 2024, the Museum conducted 23 adult workshops, 12 children's workshops, and 2 workshops for schools.

Outreach

The Education Department remained highly active during the period and was involved in many of the aforementioned projects. Demonstration days occurred regularly, and the Museum took part in national events such as Heritage Week, Culture Night, Open House Junior, Engineer's Week, the Bealtaine Festival, National Drawing Day, Cruinniú na nÓg, Science Week, the Dublin Festival of History, the Dublin Book Festival, and Design Week. The Museum also travelled offsite to participate in events such as Dublin Maker, the STAMPA conference, Meitheal, the launch event of Heritage Week, Stokerland, and more.

Local Training Initiative

Cultural and Heritage Studies

The 52-week Cultural and Heritage Studies programme continues at the National Print Museum. This is a City of Dublin Education and Training Boards (CDET) funded Local Training Initiative. Learners on the programme undertake a QQI Level 5 Common Award in Cultural and Heritage Studies as well as gaining particular work experience. Learners train as tour guides in the Museum, help with other elements of the Education Programme such as Outreach, and help cover the front desk. The aims of the course are to provide opportunities for progression to Higher Education courses and/or to gain employment in the heritage sector. There were 27 students participating on the Culture and Heritage Course throughout 2024. Graduates from the class of 2023/2024 are now studying at the Liberties College and Trinity College Dublin, and working with the OPW and the National Gallery of Ireland.

The LTI was successful in the grant application it submitted to the City of Dublin ETB's REACH fund, which provides support to educationally disadvantaged learners in accessing and participating in community education in Dublin city. The LTI's submission was entitled 'Beyond the Classroom - Learner Support and Engagement Project' and includes funding for innovative green projects and learner assistance support. Funding in the amount of € 8,898 was secured and benefits the Classes of 2023/2024, 2024/2025, and 2025/2026.

The External Authentication is a nationwide quality assurance system that is required by all Training Providers. The purpose of the external examination/authentication process is to ensure fairness, consistency and validity of assessment and ensure quality assured learner results. The audit was conducted on 5th November 2024. The result achieved was 'very effective', the top result achievable.

National Print Museum Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2024

Collaborative Projects

Beneath the Silken Sun by Imelda May

The Museum collaborated with singer-songwriter and poet, Imelda May, to print her poem honouring the Yeats sisters – *Beneath the Silken Sun, For Susan and Elizabeth Yeats*. May wrote the poem for the Sky Arts documentary, *Lily & Lolly: The Forgotten Yeats Sisters*. This documentary tells the story of two remarkable women, Susan (Lily) and Elizabeth (Lolly) Yeats, who were two significant figures of the Irish and the international Arts and Crafts Movement of the early twentieth century. Scenes from the documentary had previously been filmed at the National Print Museum, so this collaboration was an opportunity to revisit the project with Imelda May. The poem has been handset and printed on letterpress by Mary Plunkett on the Museum's Vandercook No. 4 and sold in the Museum shop.

'Making Our Impression' Skills Transfer Programme

Initially launched in 2019, "Making our impression" is an innovative programme that aims to include the widest audience possible in the preservation of the nation's printing heritage – listed in Ireland's National Inventory of Intangible Cultural Heritage. The Museum's panel of retired printers and compositors share their specialist knowledge and skills with an identified group of younger generation, who in turn commit to passing the craft on to younger generations. This project is run in collaboration with Creative Ireland, Meath County Council, and the Heritage Council, and was renewed in 2024 for training to continue.

Strange Types & Odd Sorts, 2nd edition

Strange Types and Odd Sorts, a compilation of stories from volunteer compositors and printers and published in partnership with Fighting Words, was originally launched in June 2023. In 2024, the first edition sold out and a second one was published, which included a few additional stories and updates. The second edition was launched for Dublin Book Festival, at an event in which some of the contributors performed readings from the book and told further stories about their lives in the printing industry.

Achievements and performance

a. Review of the results for the year and future development

The statement of financial activities showed a deficit of €38,030 for the year. This was attributable to higher costs, mainly employment costs.

The Directors are confident that the company will continue to operate successfully during the year ahead. The Directors acknowledge that the trading conditions for small heritage operations continue to be very challenging and continued pressure on the economy has a direct effect on the company's ability to secure future grant income. The Directors are focused on reducing the company's deficit and to that end have introduced cost reduction activities together with putting in place new income streams. The board are also exploring the possibility of engaging with a suitable partner organisation from the private sector.

b. Charities achievements

The Museum is fully accredited under The Heritage Council's Museum Standards Programme for Ireland. The Museum was successful in receiving a number of grants in 2024, including grants to improve the Museum's collection standards and acquire a Collections Management System, build a new website and update the Museum's digital presence, and review the Museum's carbon footprint and develop a sustainability policy.

c. Irish Language Act

The Museum's Designated Irish Language Officer, Mary Plunkett, continues to lead efforts to ensure compliance with the Official Languages Acts 2003 & 2021 and any subsequent amendments. This work supports the provision of services in Irish and upholds the public's right to access those services bilingually. In 2024, the Museum made significant progress towards meeting the Mandated Requirements, which include that public-facing information including oral announcements, written communication and marketing materials be made available in both Irish and English. Notable developments included the translation of the Museum's e-newsletter and the planning of a bilingual printed events programme.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Patrick Kerr	Aoife Flynn
Honora Faul	Elaine Cronin
Colm Fitzpatrick	Angela Griffith
Claire Anderson (resigned 12 th December 2024)	Aoife Ní Mhaolain
Patrick Ryan	

The company is limited by guarantee and does not have a share capital. Therefore, the directors and secretary who served during the year did not have a beneficial interest in the company. All Directors serve in a voluntary capacity.

National Print Museum Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2024

Future Developments

Strategy 2024-2028 sets out our ambitions and priorities over a particularly exciting time in the Museum's development. We expect a five-year extension to our current lease at Beggars Bush but will be working with the various stakeholders and government agencies over the coming times to secure a more fit-for-purpose home. As we journey towards our third decade of existence, this undertaking has motivated us to think about our future with a renewed sense of optimism and ambition. We look forward to expanding the story we tell and to innovating how we tell it, in a new physical home and on our digital platforms, as we invite more people to experience and explore the practices, impacts and possibilities of printing.

Structure, governance and management

a. Constitution

The charity was incorporated on 12th February 1993.

The principal objectives, for which the company is established, is to engage in the promotion and preservation of the history of the printing industry in Ireland.

The governing document of National Print Museum is the Company Constitution, formerly the Articles and Memorandum of Association, which since 2016 have been combined into a single constitutional document. Key decisions are made by the Board of Directors, who have delegated responsibility for certain named matters to the CEO via the Matters Reserved and Board-CEO Division of Responsibilities documents, which are reviewed annually. Certain matters are also partially delegated to Board Sub-committees via the Board and Sub-Committees Terms of Reference, however all such decisions are subject to ultimate ratification by the full Board.

All employment matters relating to the CEO, including remuneration, are the exclusive preserve of the Board and cannot, under any circumstances, be delegated. Pay scales for all other posts are agreed by the Board and appointments and progression along each scale are approved by the CEO within board-approved budgets.

b. Risk management

The Directors confirm that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the Company and that this process has been in place for the year under review and up to the date of the approval of the financial statements.

Liquidity risk

This risk is mitigated by ensuring that the Company remains liquid, cash is collected on a timely basis and cash payments are monitored closely.

Fraud risk

This risk is mitigated by maintaining strict segregation of duties for the receipt of funds and the payment of suppliers. The Directors have put processes and controls in place to ensure that detailed checking is carried out at all stages of the purchasing and cash receipts processes to ensure the accuracy and validity of all transactions.

Financial stability risk

This risk is mitigated by having a fundraising strategy that is focused on maintaining a broad base of funding to make sure the company is not over reliant on any one source. The expenditure plans are carefully monitored.

Although there are financial challenges, additional grant support of €15,000 has been obtained from the Department in 2024 and this has been key in securing the current financial position of the museum. The Directors have prepared cash flow forecasts for the period ended 31 December 2025. The directors' plans to continue to address the financial challenges of the charity include;

- Deployment of a detailed fund-raising strategy with additional fund-raising activities;
- A review of all costs and overheads to identify potential cost savings;
- Discussions with funders for additional funding; and
- Continued discussions with the bank in relation to securing extended overdraft terms

Considering the current financial position of the company and the plans in place, the directors continue to adopt the going concern basis of accounting.

Post Balance Sheet Events

The Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media has continued its annual grant of €155,000 for 2025 and the CDET B has continued the LTI. The Museum plans to undertake a fundraising activity for 2025 including a print to accompany the theatre poster exhibition and sponsorship of the schools programme, and increased business activity with regards to workshop offerings. A major fundraising campaign to coincide with the 30th year celebrations is in the works for 2026.

National Print Museum Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2024

Auditors

Auditors John P. Greely & Company were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the company's office at Garrison Chapel, Beggars Bush, Haddington Road, Dublin 4.

Signed on behalf of the board

Patrick Kerr
Director

Date: 12 June 2025

Elaine Cronin
Director

Date: 12 June 2025

National Print Museum Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- Observe the methods and principles of the charities SORP

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Patrick Kerr
Director

Date: 12 June 2025

Elaine Cronin
Director

Date: 12 June 2025

INDEPENDENT AUDITOR'S REPORT

to the Members of National Print Museum Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of National Print Museum Company Limited by Guarantee ('the company') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of National Print Museum Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of National Print Museum Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Charles Carri
for and on behalf of
JOHN P. GREELY & COMPANY
Chartered Accountants and Statutory Auditors
Mill House
Millbrook
Naas
Co. Kildare

Date: 12 June 2025

National Print Museum Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Total Funds 2023 €
INCOME FROM:					
Charitable activities		36,239	413,098	449,337	464,041
Trading activities		6,444	-	6,444	1,905
Other income		21,600	-	21,600	21,600
TOTAL INCOME	5	64,283	413,098	477,381	487,546
EXPENDITURE ON:					
Charitable activities		(91,620)	(409,717)	(501,337)	(464,123)
Governance		(3,518)	(10,556)	(14,074)	(16,058)
TOTAL EXPENDITURE	6	(95,138)	(420,273)	(515,411)	(480,181)
Net movement in funds for the financial year		(30,855)	(7,175)	(38,030)	7,365
Net movement in funds		(30,855)	(7,175)	(38,030)	7,365
Total funds brought forward		47,166	7,218	54,384	47,019
Total funds carried forward		16,311	43	16,354	54,384

National Print Museum Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	10	44,202	46,723
Current Assets			
Stocks	11	2,609	1,027
Debtors	12	32,022	44,959
Cash and cash equivalents		2,023	2,427
		36,654	48,413
Creditors: amounts falling due within one year	14	(64,502)	(40,752)
Net Current (Liabilities)/Assets		(27,848)	7,661
Total Assets less Current Liabilities		16,354	54,384
Charity Funds			
Income and expenditure account		16,354	54,384
Total Funds		16,354	54,384

Approved by the board on 12 June 2025 and signed on its behalf by:

Patrick Kerr
Director

Elaine Cronin
Director

National Print Museum Company Limited by Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(38,030)	7,365
Adjustments for:			
Interest payable and similar expenses		354	180
Depreciation		2,521	2,521
		<u>(35,155)</u>	<u>10,066</u>
Movements in working capital:			
Movement in stocks		(1,582)	73
Movement in debtors		12,937	(28,057)
Movement in creditors		8,422	(39,699)
		<u>(15,378)</u>	<u>(57,617)</u>
Cash used in operations		(15,378)	(57,617)
Interest paid		(354)	(180)
		<u>(15,732)</u>	<u>(57,797)</u>
Net cash used in operating activities		<u>(15,732)</u>	<u>(57,797)</u>
Net decrease in cash and cash equivalents		<u>(15,732)</u>	<u>(57,797)</u>
Cash and cash equivalents at beginning of financial year		<u>(10,726)</u>	<u>47,071</u>
Cash and cash equivalents at end of financial year	13	<u><u>(26,458)</u></u>	<u><u>(10,726)</u></u>

National Print Museum Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

National Print Museum Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 199069. The registered office of the company is Garrison Chapel, Beggars Bush, Haddington Road, Dublin 4 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 - Charities SORP (FRS 102), the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) and Companies Act 2014.

National Print Museum Company Limited by Guarantee meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors' in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds which have been set aside by the Trustees for particular purposes.

Income

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Directors' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Turnover comprises revenue recognised by the charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

National Print Museum Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the

obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs, which contribute to more than one activity and support costs, which are not attributable to a single activity, are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions, which have not been met at the year end, are noted as a commitment, but not accrued as expenditure.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Government grants

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received, and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the Statement of Financial Activities over the expected useful live of the related assets by equal annual instalments. Grants towards revenue expenditure are released to the Statement of Financial Activities as the related expenditure is incurred.

Tangible assets and depreciation

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly and testing of functionality.

Depreciation is provided on all tangible fixed assets, other than freehold land at rates calculated to write off the cost or valuation, less estimated residual value of each asset systematically over its expected useful live on the following bases:

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

National Print Museum Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Stocks

Stocks are stated at the lower of cost and net realisable value using the first in first out method. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal. At the end of each reporting period, stocks are assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The Company has charitable tax exemption status under section 207 of the Taxes Consolidation Act 1997. The company is a registered charity, and the registered charity number is 20027711.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

3. Going concern

The charitable company is reliant on the continued support of its grant funders for continued funding and the bank for the operation of its overdraft facility. The directors have no reason to believe that this support will not continue for the foreseeable future.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

National Print Museum Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

5. Income

The income for the financial year is analysed as follows:

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	€	€	€	€
Museum Tours and Venue Hire	10,643	-	10,643	9,402
Replica Posters	11,416	-	11,416	4,800
Donations	7,644	-	7,644	3,738
Contribution to Overheads	-	9,504	9,504	9,742
Workshop and Outreach	-	17,978	17,978	10,280
Grant Income - CDETB	-	117,974	117,974	106,802
Grant Income – Dept. of Tourism, Culture Arts, Gaeltacht, Sport & Media	-	211,533	211,533	273,276
Fund Raising & Events	6,536	-	6,536	14,081
Project grants incl. Heritage Council	-	56,109	56,109	31,920
	<u>36,239</u>	<u>413,098</u>	<u>449,337</u>	<u>464,041</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity as set out in the directors report.

In 2023, of the total income from charitable activities, €32,021 was unrestricted funds and €432,020 was restricted funds.

Income from Trading Activities is as follows:

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	€	€	€	€
Charity trading income				
Shop sales	12,629	-	12,629	5,979
Cost of sales	(6,185)	-	(6,185)	(4,074)
Trading surplus	<u>6,444</u>	<u>-</u>	<u>6,444</u>	<u>1,905</u>

In 2023, of the trading surplus from trading activities, €1,905 was to unrestricted funds and € Nil was to restricted funds.

Other Income

Comprises rental income for the year of €21,600 (2023 - €21,600). Other income represents unrestricted income for 2024 and 2023.

National Print Museum Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

6. Analysis of Expenditure

	Unrestricted Funds		Restricted Funds		Total Funds		Total Funds	
	2024		2024		2024		2023	
	€	€	€	€	€	€	€	€
Charitable Activities								
Wages and salaries	37,017		204,729		241,746		202,704	
Social welfare costs	4,042		21,853		25,895		21,462	
Staff defined contribution pension costs	1,375		1,375		2,750		2,750	
Conferences and training	1,826		-		1,826		2,104	
Storage costs	3,900		11,700		15,600		15,600	
Water charges	801		-		801		674	
Workshop & education	-		7,628		7,628		6,797	
Insurance	2,230		6,690		8,920		10,350	
Light and heat	5,428		16,286		21,714		21,839	
Cleaning	1,018		-		1,018		1,770	
Repairs & maintenance	3,373		-		3,373		4,518	
Relocation costs	400		-		400		3,082	
Printing, postage & stationery	705		2,114		2,819		3,830	
Advertising & marketing	2,848		-		2,848		2,258	
Courier & delivery charges	479		-		479		269	
Telephone & internet	633		1,899		2,532		2,501	
Computer & website costs	2,188		6,567		8,755		6,639	
Solas overheads re CDETB	-		42,443		42,443		34,045	
Motor & travel expenses	1,034		-		1,034		4,871	
Project grant expenses incl. Heritage Council grants	-		57,671		57,671		36,613	
Fund raising & exhibition costs	6,680		-		6,680		52,803	
Bank Interest	354		-		354		180	
Consultancy fees Strategic Assessment Report	4,752		-		4,752		334	
Bank charges	515		1,545		2,060		1,508	
Sundry expenses	2,440		-		2,440		4,150	
Skills transfer Creative Ireland	-		20,299		20,299		8,637	
Curatorial Committee expenses	2,324		-		2,324		1,578	
Library archive	431		-		431		604	
Security & fire prevention	1,726		5,177		6,903		5,300	
Refuse & recycling	209		627		836		740	
Subscriptions & Licences	371		1,114		1,485		1,092	
Depreciation	2,521		-		2,521		2,521	
Total expenses – Charitable Activities	91,620		409,717		501,337		464,123	
Governance Activities								
Auditor remuneration	900		2,700		3,600		3,600	
Legal & professional	2,618		7,856		10,474		12,458	
Total expenses – Governance Activities	3,518		10,556		14,074		16,058	
Total Expenditure	95,138		420,273		515,411		480,181	

National Print Museum Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

7.	Net incoming resources/(resources expended)	2024	2023
		€	€
	This is stated after charging:		
	Depreciation of tangible assets	2,521	2,521
		<u> </u>	<u> </u>

8.	Interest payable and similar expenses	2024	2023
		€	€
	On overdrafts	354	180
		<u> </u>	<u> </u>

9. Employees and remuneration

Number of employees

The average number of persons employed during the financial year was as follows:

	2024 Number	2023 Number
Course Facilitators	2	2
Administration	2	2
Museum Assistants	3	2
Museum Manager	1	1
	<u> </u>	<u> </u>
	8	7

The staff costs comprise:	2024	2023
	€	€
Wages and salaries	241,746	202,704
Social welfare costs	25,895	21,462
Pension costs	2,750	2,750
	<u> </u>	<u> </u>
	270,391	226,916

Key management salaries for Chief Executive Officer amounted to € 52,876 (2023 - € 58,750).

No employee received remuneration amounting to more than € 60,000 in either year.

During the year, no Director received any remuneration (2023 - € NIL).

During the year, no Director received any benefits in kind (2023 - € NIL).

During the year, no Director received any reimbursement of expenses (2023 - € NIL).

National Print Museum Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

10. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 January 2024	102,732	2,331	26,484	131,547
At 31 December 2024	102,732	2,331	26,484	131,547
Depreciation				
At 1 January 2024	56,942	1,398	26,484	84,824
Charge for the financial year	2,055	466	-	2,521
At 31 December 2024	58,997	1,864	26,484	87,345
Net book value				
At 31 December 2024	43,735	467	-	44,202
At 31 December 2023	45,790	933	-	46,723

11. Stocks

	2024 €	2023 €
Finished goods and goods for resale	2,609	1,027

The replacement cost of stock did not differ significantly from the figures shown.

12. Debtors

	2024 €	2023 €
Trade debtors	21,933	15,000
Taxation (Note 15)	3,125	10,722
Prepayments	6,964	19,237
	32,022	44,959

All debtors fall due within one year.

13. Cash and cash equivalents

	2024 €	2023 €
Cash and bank balances	2,023	2,427
Bank overdrafts	(28,481)	(13,153)
	(26,458)	(10,726)

14. Creditors

	2024 €	2023 €
Amounts falling due within one year		
Amounts owed to credit institutions	28,481	13,153
Trade creditors	591	564
Taxation (Note 15)	5,577	10,018
Directors' current accounts (Note 19)	13,000	-
Accruals	16,853	17,017
	64,502	40,752

National Print Museum Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

15. Taxation	2024	2023
	€	€
Debtors:		
VAT	<u>3,125</u>	<u>10,722</u>
Creditors:		
PAYE	<u>5,577</u>	<u>10,018</u>

16. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €2,750 (2023 - €2,750).

17. Status

The Company is limited by guarantee not having a share capital. The directors and secretary who served during the financial year did not have any beneficial interest in the company. All directors serve in a voluntary basis. The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

18. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

19. Directors' transactions

The following amounts are repayable to the directors:

	2024	2023
	€	€
Patrick Kerr	<u>13,000</u>	<u>-</u>

The loan is interest free, unsecured and repayable on demand.

20. Related party transactions

There were no related party transactions in the current and comparative financial year.

21. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

National Print Museum Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

22. Grants

Disclosures required by Department of Finance Circular 13/2014 are as follows:

Name of grantor	Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media
Name of grant	Cultural schemes
Purpose of grant	Pay and general administration services provision
Amount of grant	€ 155,000
Term of grant	One year
Amount taken to income	€ 155,000
Capital grant	No
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is solely for the provision of museum and related educational and heritage project
Tax clearance	Yes
Compliant with relevant Circular	Yes

Name of grantor	Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media
Name of grant	Pay and general administration
Purpose of grant	Assist rising costs and inflation
Amount of grant	€ 15,000
Term of grant	One year
Amount taken to income	€ 15,000
Capital grant	No
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is to assist with rising costs due to inflation
Tax clearance	Yes
Compliant with relevant Circular	Yes

Name of grantor	City of Dublin Education and Training Board
Name of grant	Local Training Initiative
Purpose of grant	Provide a training programme
Amount of grant	€ 109,076
Term of grant	One year
Amount taken to income	€ 109,076
Capital grant	No
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is to reimburse costs incurred
Tax clearance	Yes
Compliant with relevant Circular	Yes

National Print Museum Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Name of grantor	City of Dublin Education and Training Board
Name of grant	Reach Fund
Purpose of grant	Provide support for education & heritage projects
Amount of grant	€ 8,898
Term of grant	One year
Amount taken to income	€ 8,898
Capital grant	No
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is to reimburse costs incurred
Tax clearance	Yes
Compliant with relevant Circular	Yes

Name of grantor	Meath County Council and Heritage Council
Name of grant	2024 Co. Meath Heritage Plan
Purpose of grant	Making Our Impression Skills Transfer Programme
Amount of grant	€ 17,000
Term of grant	One year
Amount taken to income	€ 17,000
Capital grant	No
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is for the Making our Impression Skills Transfer Programme
Tax clearance	Yes
Compliant with relevant Circular	Yes

Name of grantor	Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media
Name of grant	Regional Museums Exhibition Scheme 2024
Purpose of grant	Promotion
Amount of grant	€ 14,437
Term of grant	One year
Amount taken to income	€ 5,625
Amount received in year	€ 5,625
Amount due at end of year	€8,812
Capital grant	No
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is to reimburse costs incurred
Tax clearance	Yes
Compliant with relevant Circular	Yes

Name of grantor	Failte Ireland
Name of grant	Digital That Delivers Programme 2023-2025
Purpose of grant	Support for technology upgrade
Amount of grant	€ 32,500
Term of grant	One year
Amount taken to income	€ 21,540
Amount received in year	€ 14,997
Amount due at year end	€ 17,503
Capital grant	No
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is to reimburse costs incurred
Tax clearance	Yes
Compliant with relevant Circular	Yes

National Print Museum Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Name of grantor	The Heritage Council
Name of grant	Heritage Organisation and Support Fund
Purpose of grant	Collections management and documentation project
Amount of grant	€ 32,929
Term of grant	One year
Amount taken to income	€ 32,929
Amount received in year	€ 32,929
Capital grant	No
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is to reimburse costs incurred
Tax clearance	Yes
Compliant with relevant Circular	Yes

Name of grantor	EU Commission
Name of grant	I-STARS Grant
Purpose of grant	Promotion
Amount of grant	€ 5,600
Term of grant	Thirteen months
Amount taken to income	€ 3,920
Amount received in year	€ 0
Amount due at year end	€ 5,600
Capital grant	No
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is to reimburse costs incurred
Tax clearance	Yes
Compliant with relevant Circular	Yes

Name of grantor	Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media
Name of grant	Stream E Cultural Capital Scheme
Purpose of grant	Support technology/IT
Amount of grant	€ 1,937
Term of grant	One year
Amount taken to income	€ 1,937
Amount received in year	€ 0
Amount due at year end	€ 1,937
Capital grant	Yes
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is to reimburse costs incurred
Tax clearance	Yes
Compliant with relevant Circular	Yes

Name of grantor	Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media
Name of grant	Intangible Cultural Heritage & Heritage Week
Purpose of grant	Showcase intangible cultural heritage during heritage week 2024
Amount of grant	€ 1,932
Term of grant	One year
Amount taken to income	€ 1,932
Capital grant	No
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is to reimburse costs incurred
Tax clearance	Yes
Compliant with relevant Circular	Yes

National Print Museum Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Name of grantor	Design and Craft Council of Ireland
Name of grant	Network Support Scheme
Purpose of grant	Support for design of strategy
Amount of grant	€ 2,000
Term of grant	One year
Amount taken to income	€ 2,000
Capital grant	No
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is to reimburse costs incurred
Tax clearance	Yes
Compliant with relevant Circular	Yes

Name of grantor	Design and Craft Council of Ireland
Name of grant	August Craft Month
Purpose of grant	Support for workshops and supplies
Amount of grant	€ 500
Term of grant	One year
Amount taken to income	€ 500
Capital grant	No
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is to reimburse costs incurred
Tax clearance	Yes
Compliant with relevant Circular	Yes

Name of grantor	Design and Craft Council of Ireland
Name of grant	Irish Design Week
Purpose of grant	Rinn Aun Exhibition
Amount of grant	€ 6,242
Term of grant	One year
Amount taken to income	€ 6,242
Capital grant	No
Employees	No employees were in receipt of benefits in excess of €60,000 during the year
Restrictions	Grant is to reimburse costs incurred
Tax clearance	Yes
Compliant with relevant Circular	Yes

23. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 June 2025.

NATIONAL PRINT MUSEUM COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

National Print Museum Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2024

	2024	2023
	€	€
Income		
Museum tours and venue hire	10,643	9,402
Replica posters	11,416	4,800
Donations	7,644	3,738
Contributions to overheads	9,504	9,742
Workshops and outreach activities	17,978	10,280
Grant income - CDETB	117,974	106,802
Government grants Department of Tourism, Culture, Arts, Gaeltacht, Sport & Media	211,533	273,276
Fundraising and Events	6,536	14,081
Project Grants income including Heritage Council	56,109	31,920
Shop sales	12,629	5,979
Rent receivable - other income	21,600	21,600
	<u>483,566</u>	<u>491,620</u>
Expenditure		
Purchases	7,767	4,001
Movement in stock	(1,582)	73
Wages and salaries	241,746	202,704
Social welfare costs	25,895	21,462
Staff defined contribution pension costs	2,750	2,750
Conferences and training	1,826	2,104
Storage costs	15,600	15,600
Water charges	801	674
Workshop & education	7,628	6,797
Insurance	8,920	10,350
Light and heat	21,714	21,839
Cleaning	1,018	1,770
Repairs & maintenance	3,373	4,518
Relocation costs	400	3,082
Printing, postage & stationery	2,819	3,830
Advertising & marketing	2,848	2,258
Courier & delivery charges	479	269
Telephone & Internet	2,532	2,501
Computer & website costs	8,755	6,639
Solas overheads re CDETB	42,443	34,045
Motor & travel expenses	1,034	4,871
Project Grants expenditure including Heritage Council grants	57,671	36,613
Fund raising & exhibition costs	6,680	52,803
Legal & professional	10,474	12,458
Consultancy fees Strategic Assessment Report costs	4,752	334
Bank charges	2,060	1,508
Sundry expenses	2,440	4,150
Skills transfer Creative Ireland	20,299	8,637
Cutorial Committee Expenses	2,324	1,578
Library archive	431	604
Security & fire prevention	6,903	5,300
Refuse & recycling	836	740
Subscriptions & licences	1,485	1,092
Auditor's remuneration	3,600	3,600
Depreciation	2,521	2,521
	<u>521,242</u>	<u>484,075</u>
Finance		
Bank interest paid	354	180
Net (deficit)/surplus	<u><u>(38,030)</u></u>	<u><u>7,365</u></u>